

### **Market Overview**

		Nov. 2023	Oct. 2023		Nov. 2022	Month-Over- Month	Year-Over- Year
Residential (Detached + Attach	ned)						
Active Listings at Month's End		6,684	7,482		6,253	-10.67%	6.89%
New Listings		2,717	3,823		2,689	-28.93%	1.04%
Pending		2,712	2,997		2,599	-9.51%	4.35%
Closed		2,664	3,169		3,097	-15.94%	-13.98%
Close Price - Average	\$	659,152	\$ 682,818	\$	656,501	-3.47%	0.40%
Close Price - Median	\$	565,250	\$ 581,000	\$	564,700	-2.71%	0.10%
Sales Volume	\$	1,755,981,422	\$ 2,163,849,921	\$	2,033,183,947	-18.85%	-13.63%
Days in MLS - Average		38	32		34	18.75%	11.76%
Days in MLS - Median		22	16		21	37.50%	4.76%
Close-Price-to-List-Price Ratio		98.56%	98.95%		98.32%	-0.39%	0.24%
Detached							
Active Listings at Month's End		4,743	5,289		4,572	-10.32%	3.74%
New Listings		1,899	2,627		1,860	-27.71%	2.10%
Pending		1,921	2,105		1,852	-8.74%	3.73%
Closed		1,876	2,226		2,191	-15.72%	-14.38%
Close Price - Average	\$	738,986	\$ 767,568	\$	732,294	-3.72%	0.91%
Close Price - Median	\$	625,000	\$ 645,000	\$	615,000	-3.10%	1.63%
Sales Volume	\$	1,386,336,949	\$ 1,708,606,952	\$	1,604,455,649	-18.86%	-13.59%
Days in MLS - Average		38	32		36	18.75%	5.56%
Days in MLS - Median		23	16		22	43.75%	4.55%
Close-Price-to-List-Price Ratio		98.46%	98.81%	) D S	98.11%	-0.35%	0.36%
Attached		7,550017,11	V OI KEKEI				
Active Listings at Month's End		1,941	2,193		1,681	-11.49%	15.47%
New Listings		818	1,196		829	-31.61%	-1.33%
Pending		791	892		747	-11.32%	5.89%
Closed		788	943		906	-16.44%	-13.02%
Close Price - Average	\$	469,092	\$ 482,760	\$	473,210	-2.83%	-0.87%
Close Price - Median	\$	418,475	\$ 423,300	\$	410,000	-1.14%	2.07%
Sales Volume	\$	369,644,473	\$ 455,242,969	\$	428,728,298	-18.80%	-13.78%
Days in MLS - Average		40	33		30	21.21%	33.33%
Days in MLS - Median		21	17		18	23.53%	16.67%
Close-Price-to-List-Price Ratio		98.80%	99.28%		98.82%	-0.48%	-0.02%



### **Market Highlights**

#### Realtor® Insights:

- With homeowners sitting on record low interest rates, we may see a rise in loan assumption transactions.
- Homes in great condition and priced well continue to attract offers within a week or two of listing. Conversely, homes in need of "work" linger on the market, awaiting buyers who often hold out for two to three price reductions before making an offer.

#### **Local News:**

- Proposition HH, aimed at property tax relief, failed with only 40 percent voter approval in November. Consequently, Governor Polis called a special session leading to the signing of Senate Bill 23B-001. The bill increases the property tax exemption for residential properties from \$15,000 to \$55,000, lowers the assessment rate from 6.765 to 6.7 percent and introduces various measures, including a task force on property tax relief and increased earned income tax credit.
- Retail sales in Metro Denver are not keeping up with inflation, with August sales only 0.3 percent higher than in 2022. Year-to-date growth stands at 1.4 percent, contrasting with a 5.4 percent increase in regional prices in September.
- In 2022, 21.2 percent of Colorado's workforce worked remotely, six percentage points higher than the national average. The figure declined by 2.5 percentage points as some returned to in-person work.
- Denver ranked as the fifth most popular city for Millennials relocating in 2022, constituting 40.78 percent of the city's total population.
- Denver County has seen a record number of eviction filings, prompting a \$30 million assistance package in November to mitigate evictions statewide.

#### **National News:**

- Wall Street investors increasingly believe that there is a higher likelihood of the central bank cutting interest rates by May 2024.
- HUD announced new resources and regulatory flexibilities to address homelessness, allocating \$50 million in Youth Homelessness System Improvement grant funding nationwide.
- While the potential for rental Income has increased across generations, a recent Zillow survey showed that 55 percent of Millennial homebuyers and 51 percent of Gen Z buyers prioritize rentability in a new home purchase, compared to 39 percent of all homebuyers. Latinx individuals are particularly inclined to rent out a portion of their homes.
- First-time homebuyers, despite facing high prices and interest rates, remain a dominant force in the market, with the percentage of homebuyers aged 25 to 34 with a co-borrower aged 55+ increasing from 0.6 percent

#### in 2000 to 2.5 percent Q1 2023.

- Design professionals predict that next year's hottest bathroom designs will include backlit mirrors, smart toilets, doorless showers and minifridges for cooling beverages, medications, creams and makeup.
- Seventeen states, including Colorado, have chosen black as the top front door color making it the top-trending front door color in the U.S..
- The wealth gap between homeowners and renters is widening, with the median net worth growth from 2019 to 2022 being the largest three-year increase over the history of the modern Survey of Consumer Finance. Homeowner households now have a net worth 40 times higher than that of renter households.

#### **Mortgage News:**

- Mortgage purchase applications demonstrated that even small rate movements can significantly impact buyer activity. In November, mortgage purchase applications increased by 16 percent as rates dropped 0.56 percent to 7.13 percent.
- The current Fed Rate stands at 5.25 to 5.5 percent. Predictions from financial institutions vary, with UBS forecasting a Fed Rate of 1.75 percent in 2024, Morgan Stanley at 2.38 percent and Goldman Sachs at four percent. All forecasts anticipate a recession, higher unemployment and a weakening consumer.
- New loan limits for 2024 were released, with National Conforming at \$766.550 and Denver Metro at \$816.500.
- On November 18th, Fannie Mae released their five percent down owneroccupied multi-unit purchase loan program, complemented by 2024 loan limits of \$1,045,250 for two units, \$1,263,500 for three units and \$1,570,200 for four units.

#### **Quick Stats:**

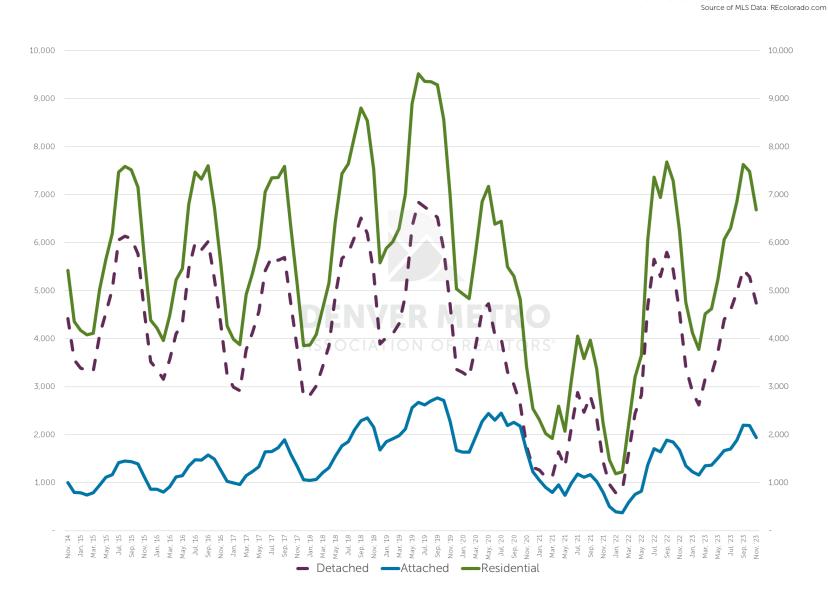
- Average active listings for November are 13,657 (1985-2022).
- Record-high November was 2006 with 27,530 listings and the record-low was set in 2021 with 2,248 listings.
- The historical average decrease in active listings from October to November is 13.28 percent. This year's decrease of 10.67 percent could indicate slightly slower buyer demand.





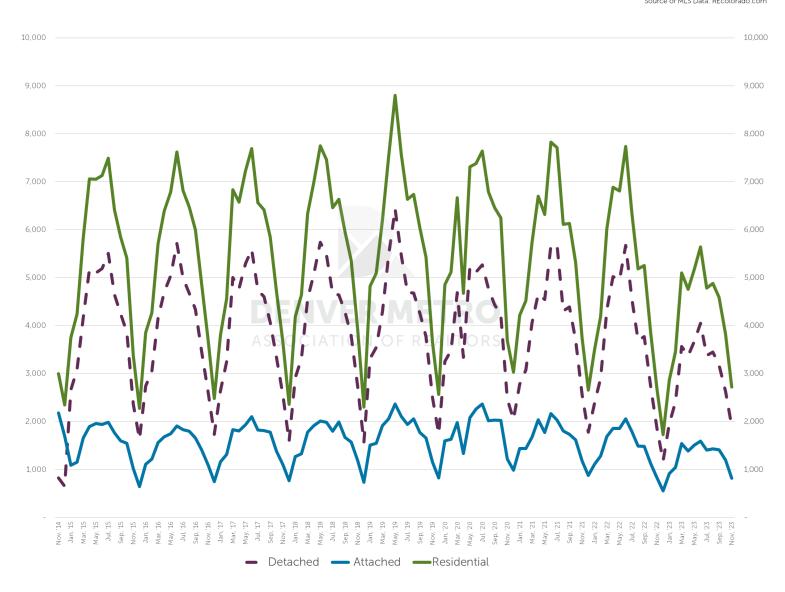
### **Active Listings at Month's End**

#### DMAR Market Trends | November 2023 Denver Metro Association of Realtors®



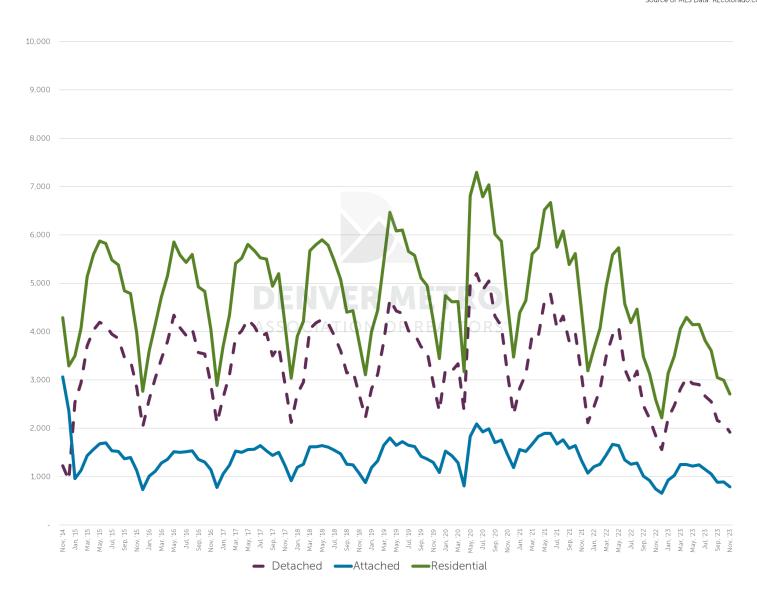


### **New Listings**



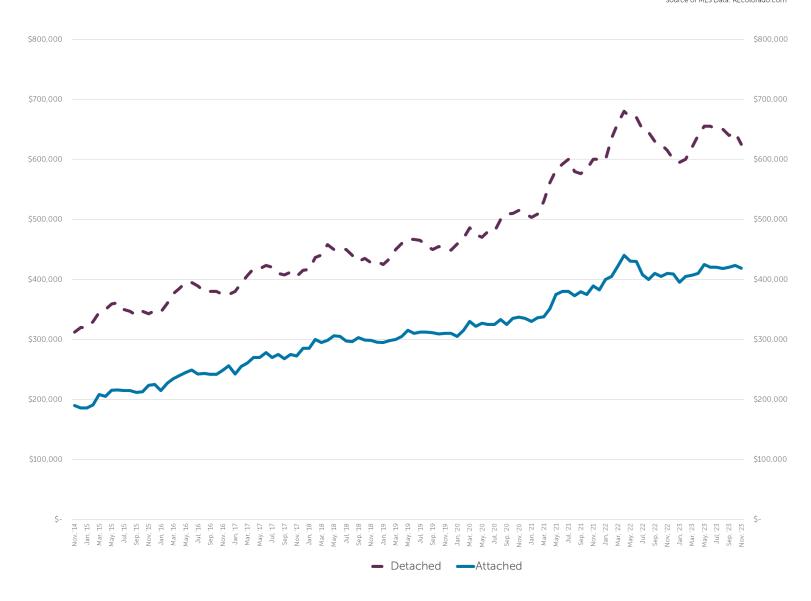


### **Pending Sales**





#### **Median Close Price**

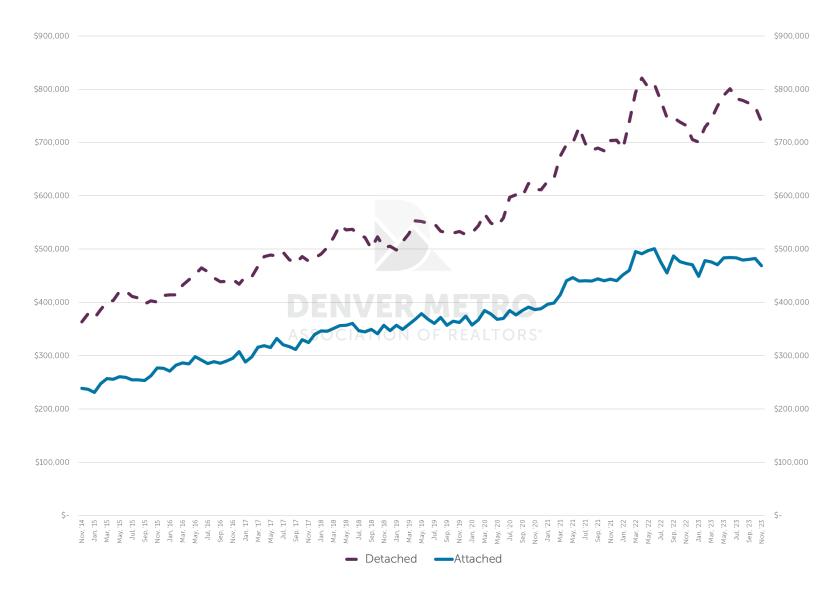




### **Average Close Price**

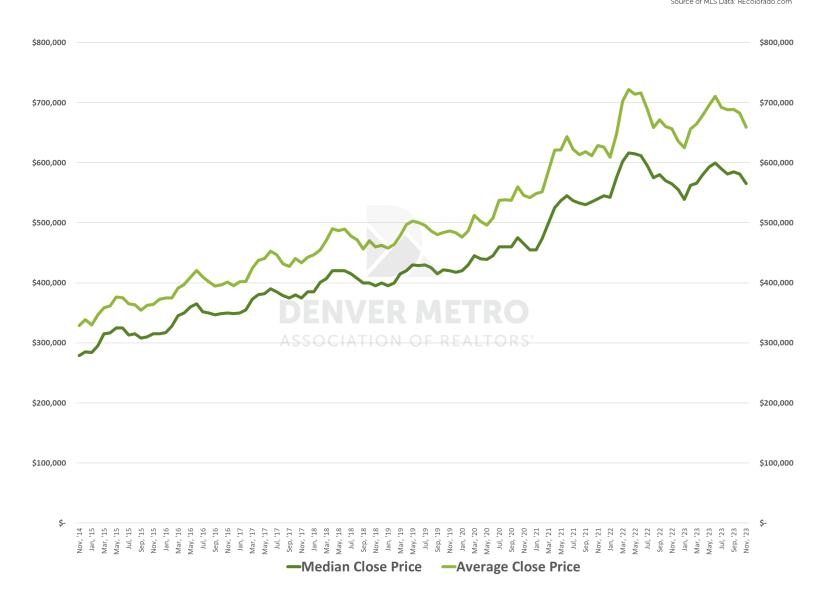
#### DMAR Market Trends | November 2023 Denver Metro Association of Realtors®

Source of MLS Data: REcolorado.com



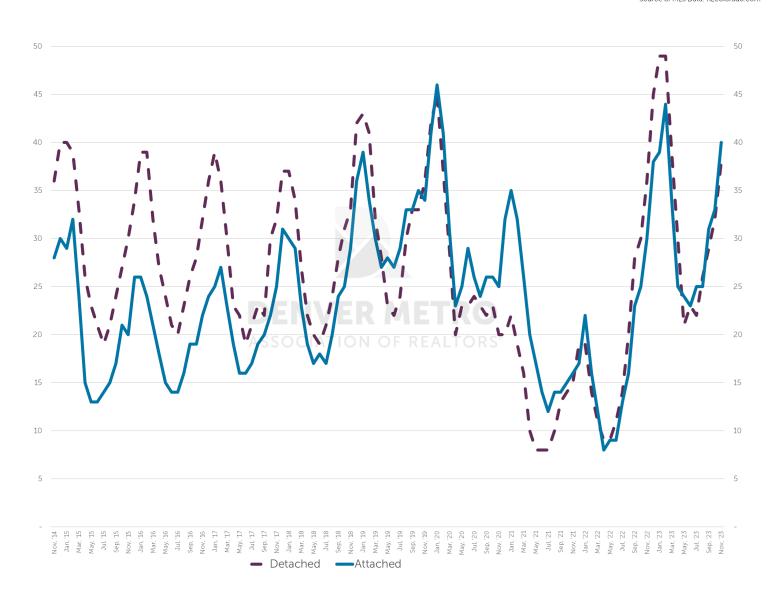


### Residential Median + Average Close Price

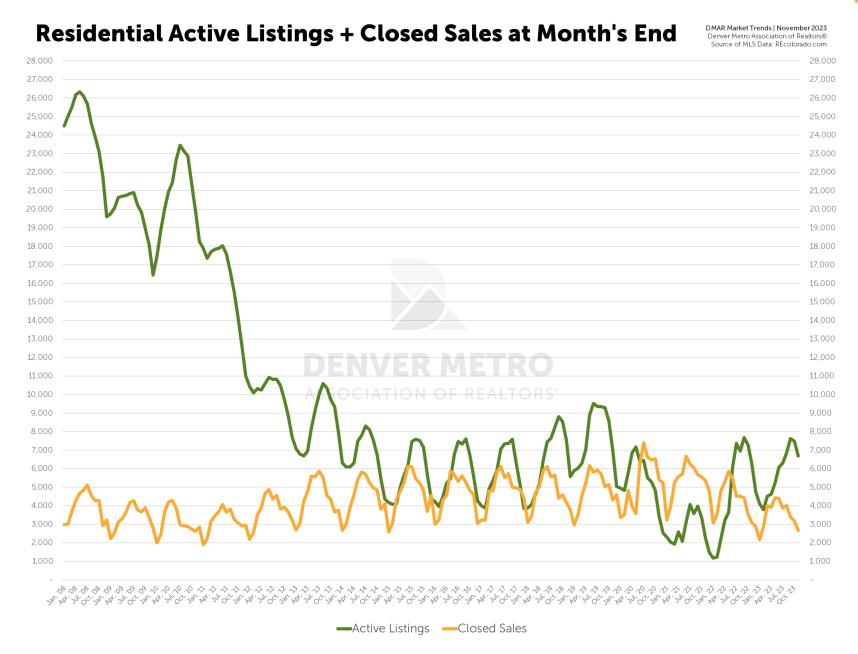




### **Average Days in MLS**









# November Data Year-to-Date | 2023 to 2019

	YTD 2023	YTD 2022	YTD 2021	YTD 2020	YTD 2019	'23 vs '22	'23 vs '21	'23 vs '20	'23 vs '19
Residential (Detached + Attached)									
Active Listings at Month's End	6,684	6,253	2,248	3,415	6,988	6.89%	197.33%	95.72%	-4.35%
New Listings	47,832	58,455	63,671	66,951	68,612	-18.17%	-24.88%	-28.56%	-30.29%
Closed	39,006	48,126	59,325	58,285	54,318	-18.95%	-34.25%	-33.08%	-28.19%
Close Price - Average	\$ 681,123	\$ 683,439	\$ 611,177	\$ 523,309	\$ 486,867	-0.34%	11.44%	30.16%	39.90%
Close Price - Median	\$ 580,000	\$ 590,000	\$ 525,000	\$ 450,000	\$ 420,000	-1.69%	10.48%	28.89%	38.10%
Sales Volume	\$ 26,567,887,151	\$ 32,891,196,180	\$ 36,258,082,437	\$ 30,501,074,003	\$ 26,445,660,512	-19.22%	-26.73%	-12.90%	0.46%
Days in MLS - Average	31	16	14	26	31	93.75%	121.43%	19.23%	0.00%
Days in MLS - Median	11	5	4	7	12	120.00%	175.00%	57.14%	-8.33%
Close-Price-to-List-Price Ratio	99.57%	102.55%	103.15%	99.92%	99.23%	-2.91%	-3.47%	-0.35%	0.34%
Detached									
Active Listings at Month's End	4,743	4,572	1,444	1,755	4,709	3.74%	228.46%	170.26%	0.72%
New Listings	33,549	41,859	44,746	46,285	48,460	-19.85%	-25.02%	-27.52%	-30.77%
Closed	27,410	33,541	41,232	41,596	38,736	-18.28%	-33.52%	-34.10%	-29.24%
Close Price - Average	\$ 767,029	\$ 771,566	\$ 689,355	\$ 581,457	\$ 536,184	-0.59%	11.27%	31.91%	43.05%
Close Price - Median	\$ 638,000	\$ 650,000	\$ 580,000	\$ 494,000	\$ 455,000	-1.85%	10.00%	29.15%	40.22%
Sales Volume	\$ 21,024,254,544	\$ 25,879,110,413	\$ 28,423,467,672	\$ 24,186,284,432	\$ 20,769,609,677	-18.76%	-26.03%	-13.07%	1.23%
Days in MLS - Average	31	17	CIATIO 4	OF REAL	31	82.35%	158.33%	24.00%	0.00%
Days in MLS - Median	11	A 5 35	CIATIO	OF REAL	ORS 12	120.00%	175.00%	57.14%	-8.33%
Close-Price-to-List-Price Ratio	99.56%	102.53%	103.59%	100.06%	99.24%	-2.90%	-3.89%	-0.50%	0.32%
Attached									
Active Listings at Month's End	1,941	1,681	804	1,660	2,279	15.47%	141.42%	16.93%	-14.83%
New Listings	14,283	16,596	18,925	20,666	20,152	-13.94%	-24.53%	-30.89%	-29.12%
Closed	11,596	14,585	18,093	16,689	15,582	-20.49%	-35.91%	-30.52%	-25.58%
Close Price - Average	\$ 478,064	\$ 480,774	\$ 433,019	\$ 378,380	\$ 364,270	-0.56%	10.40%	26.34%	31.24%
Close Price - Median	\$ 415,000	\$ 417,000	\$ 370,000	\$ 327,000	\$ 308,688	-0.48%	12.16%	26.91%	34.44%
Sales Volume	\$ 5,543,632,607	\$ 7,012,085,767	\$ 7,834,614,765	\$ 6,314,789,571	\$ 5,676,050,835	-20.94%	-29.24%	-12.21%	-2.33%
Days in MLS - Average	30	15	19	29	31	100.00%	57.89%	3.45%	-3.23%
Days in MLS - Median	12	5	5	10	13	140.00%	140.00%	20.00%	-7.69%
Close-Price-to-List-Price Ratio	99.59%	102.60%	102.14%	99.58%	99.20%	-2.93%	-2.50%	0.01%	0.39%



### **Market Trends**

	Price Range		Detached			Attached	
		Closed	Active	моі	Closed	Active	моі
	\$0 to \$299,999	25	42	1.68	159	330	2.08
tory	\$300,000 to \$499,999	390	651	1.67	357	784	2.20
ıven	\$500,000 to \$749,999	890	2,019	2.27	198	524	2.65
Months of Inventory	\$750,000 to \$999,999	337	956	2.84	44	151	3.43
rt hs	\$1,000,000 to \$1,499,999	145	463	3.19	21	88	4.19
Mo	\$1,500,000 to \$1,999,999	48	244	5.08	8	44	5.50
	\$2,000,000 and over	41	368	8.98	1	20	20.00
	TOTALS	1,876	4,743	2.53	788	1,941	2.46
	Price Range	Deta	ched	% change	Atta	ched	% change
		Closed Nov. 2023	Closed Oct. 2023		Closed Nov. 2023	Closed Oct. 2023	
	\$0 to \$299,999	25	29	-13.79%	159	154	3.25%
, F	\$300,000 to \$499,999	390	415	-6.02%	357	479	-25.47%
Month-Over-Month	\$500,000 to \$749,999	890	1,028	-13.42%	198	218	-9.17%
Öve	\$750,000 to \$999,999	337	447	-24.61%	44	56	-21.43%
슢	\$1,000,000 to \$1,499,999	145	184	-21.20%	21	26	-19.23%
W	\$1,500,000 to \$1,999,999	48	61	- 21.31%	8	7	14.29%
	\$2,000,000 and over	A41	OCIATION62	F RE+33.87%	RS° 1	3	-66.67%
	TOTALS	1,876	2,226	-15.72%	788	943	-16.44%
	Price Range		ched	% change	Atta		% change
		YTD Nov. 2023	YTD Nov. 2022		YTD Nov. 2023	YTD Nov. 2022	
	\$0 to \$299,999	209	213	-1.88%	2,064	2,543	-18.84%
~	\$300,000 to \$499,999	5,058	5,231	-3.31%	5,780	7,302	-20.84%
r-Ye	\$500,000 to \$749,999	13,192	16,706	-21.03%	2,702	3,380	-20.06%
Š	\$750,000 to \$999,999	5,109	6,520	-21.64%	587	771	-23.87%
Year-Over-Year	\$1,000,000 to \$1,499,999	2,306	3,051	-24.42%	332	408	-18.63%
_	\$1,500,000 to \$1,999,999	788	971	-18.85%	82	106	-22.64%
	\$2,000,000 and over	748	848	-11.79%	49	75	-34.67%
	TOTALS	27,410	33,540	-18.28%	11,596	14,585	-20.49%



# **Properties Sold for \$1 Million or More**

	Nov. 2023		Oct. 2023	Nov. 2022	Month-Over-Month	Year-Over-Year
Residential (Detached + Attached)						
New Listings	290		504	269	-42.46%	7.81%
Pending	267		313	226	-14.70%	18.14%
Closed	264		343	318	-23.03%	-16.98%
Sales Volume	\$ 425,760,570	\$	567,624,848	\$ 501,064,144	-24.99%	-15.03%
Days in MLS - Average	44		41	34	7.32%	29.41%
Days in MLS - Median	24		22	17	9.09%	41.18%
Close-Price-to-List-Price Ratio	97.11%		97.89%	97.57%	-0.80%	-0.47%
PSF Total	\$ 373	\$	388	\$ 369	-3.87%	1.08%
Detached						
New Listings	261		439	230	-40.55%	13.48%
Pending	244		278	191	-12.23%	27.75%
Closed	234		307	278	-23.78%	-15.83%
Sales Volume	\$ 385,740,212	\$	515,836,956	\$ 443,794,205	-25.22%	-13.08%
Days in MLS - Average	44		41	36	7.32%	22.22%
Days in MLS - Median	23		23	17	0.00%	35.29%
Close-Price-to-List-Price Ratio	97.40%		98.05%	97.50%	-0.66%	-0.10%
PSF Total	\$ ASSO (355)	T\$C	ON OF R 370L	\$ ORS° 350	-4.05%	1.43%
Attached						
New Listings	29		65	39	-55.38%	-25.64%
Pending	23		35	35	-34.29%	-34.29%
Closed	30		36	40	-16.67%	-25.00%
Sales Volume	\$ 40,020,358	\$	51,787,892	\$ 57,269,939	-22.72%	-30.12%
Days in MLS - Average	44		44	25	0.00%	76.00%
Days in MLS - Median	30		20	18	50.00%	66.67%
Close-Price-to-List-Price Ratio	94.78%		96.44%	98.01%	-1.72%	-3.30%
PSF Total	\$ 516	\$	537	\$ 501	-3.91%	2.99%



# **Properties Sold for \$1 Million or More**

	YTD 2023	YTD 2022		YTD 2021	YTD 2020	YTD 2019	'23 vs '22	'23 vs '21	'23 vs '20	'23 vs '19
Residential (Detached + Attached)										
New Listings	6,252	6,564		5,084	4,299	3,752	-4.75%	22.97%	45.43%	66.63%
Pending	4,196	4,702		4,471	3,219	2,404	-10.76%	-6.15%	30.35%	74.54%
Closed	4,306	5,459		4,949	2,982	2,236	-21.12%	-12.99%	44.40%	92.58%
Sales Volume	\$ 7,062,481,339	\$ 8,649,642,857	\$	7,891,599,580	\$ 4,610,435,246	\$ 3,462,178,891	-18.35%	-10.51%	53.18%	103.99%
Days in MLS - Average	35	21		30	56	59	66.67%	16.67%	-37.50%	-40.68%
Days in MLS - Median	11	5		5	20	24	120.00%	120.00%	-45.00%	-54.17%
Close-Price-to-List-Price Ratio	98.82%	103.27%		101.97%	97.77%	97.35%	-4.31%	-3.09%	1.07%	1.51%
PSF Total	\$ 386	\$ 390	\$	367	\$ 337	\$ 337	-1.03%	5.18%	14.54%	14.54%
Detached										
New Listings	5,516	5,796		4,420	3,798	3,326	-4.83%	24.80%	45.23%	65.84%
Pending	3,753	4,174		3,934	2,948	2,142	-10.09%	-4.60%	27.31%	75.21%
Closed	3,842	4,870		4,371	2,748	1,986	-21.11%	-12.10%	39.81%	93.45%
Sales Volume	\$ 6,384,377,198	\$ 7,775,665,337	\$	7,042,567,343	\$ 4,268,851,441	\$ 3,072,277,481	-17.89%	-9.35%	49.56%	107.81%
Days in MLS - Average	34	20		27	56	60	70.00%	25.93%	-39.29%	-43.33%
Days in MLS - Median	11	5		5	20	24	120.00%	120.00%	-45.00%	-54.17%
Close-Price-to-List-Price Ratio	98.92%	103.42%		102.21%	97.83%	97.32%	-4.35%	-3.22%	1.11%	1.64%
PSF Total	\$ 369	\$ 371	\$	342	\$ 319	\$ 305	-0.54%	7.89%	15.67%	20.98%
Attached										
New Listings	736	768	/ \	664	501	426	-4.17%	10.84%	46.91%	72.77%
Pending	443	528		537	271	262	-16.10%	-17.50%	63.47%	69.08%
Closed	464	589		578	234	250	-21.22%	-19.72%	98.29%	85.60%
Sales Volume	\$ 678,104,141	\$ 873,977,520	\$	849,032,237	\$ 341,583,805	\$ 389,901,410	-22.41%	-20.13%	98.52%	73.92%
Days in MLS - Average	40	29		47	54	49	37.93%	-14.89%	-25.93%	-18.37%
Days in MLS - Median	15	5		8	25	22	200.00%	87.50%	-40.00%	-31.82%
Close-Price-to-List-Price Ratio	97.95%	101.99%		100.18%	97.05%	97.62%	-3.96%	-2.23%	0.93%	0.34%
PSF Total	\$ 534	\$ 551	\$	551	\$ 552	\$ 586	-3.09%	-3.09%	-3.26%	-8.87%



# Properties Sold Between \$750,000 and \$999,999

	Nov. 2023	Oct. 2	2023		Nov. 2022	Month-Over-Month	Year-Over-Year
Residential (Detached + Attached)							
New Listings	395		583		356	-32.25%	10.96%
Pending	363		448		334	-18.97%	8.68%
Closed	381		503		415	-24.25%	-8.19%
Sales Volume	\$ 321,557,837	\$ 426	,158,139	\$	351,540,726	-24.54%	-8.53%
Days in MLS - Average	42		34		35	23.53%	20.00%
Days in MLS - Median	26		16		19	62.50%	36.84%
Close-Price-to-List-Price Ratio	98.49%		98.88%		98.51%	-0.39%	-0.02%
PSF Total	\$ 279	\$	289	\$	279	-3.46%	0.00%
Detached							
New Listings	372		505		310	-26.34%	20.00%
Pending	333		403		305	-17.37%	9.18%
Closed	337		447		379	-24.61%	-11.08%
Sales Volume	\$ 284,413,531	\$ 378	000,075	\$	320,967,057	-24.76%	-11.39%
Days in MLS - Average	42		34		34	23.53%	23.53%
Days in MLS - Median	27		18		19	50.00%	42.11%
Close-Price-to-List-Price Ratio	98.49%		98.88%		98.47%	-0.39%	0.02%
PSF Total	\$ A C C C 265 -	\$ 0 1 0	274	\$	∩ D C ≈ 266	-3.28%	-0.38%
Attached	ASSOCIAT		I KEAI	_ ' '			
New Listings	23		78		46	-70.51%	-50.00%
Pending	30		45		29	-33.33%	3.45%
Closed	44		56		36	-21.43%	22.22%
Sales Volume	\$ 37,144,306	\$ 48	,158,064	\$	30,573,669	-22.87%	21.49%
Days in MLS - Average	45		40		40	12.50%	12.50%
Days in MLS - Median	20		11		24	81.82%	-16.67%
Close-Price-to-List-Price Ratio	98.44%		98.94%		98.95%	-0.51%	-0.52%
PSF Total	\$ 382	\$	416	\$	422	-8.17%	-9.48%



# Properties Sold Between \$750,000 and \$999,999

	YTD 2023	YTD 2022		YTD 2021		YTD 2020		YTD 2019	'23 vs '22	'23 vs '21	'23 vs '20	'23 vs '19
Residential (Detached + Attached)												
New Listings	7,498	8,893		7,025		5,204		4,502	-15.69%	6.73%	44.08%	66.55%
Pending	5,833	6,829		6,378		4,351		3,319	-14.58%	-8.54%	34.06%	75.75%
Closed	5,696	7,291		6,471		4,066		3,067	-21.88%	-11.98%	40.09%	85.72%
Sales Volume	\$ 4,823,356,737	\$ 6,173,718,378	\$	5,485,541,067	\$	3,443,101,011	\$	2,599,150,998	-21.87%	-12.07%	40.09%	85.57%
Days in MLS - Average	32	17		16		39		44	88.24%	100.00%	-17.95%	-27.27%
Days in MLS - Median	12	5		5		13		18	140.00%	140.00%	-7.69%	-33.33%
Close-Price-to-List-Price Ratio	99.53%	102.88%		103.12%		99.35%		98.85%	-3.26%	-3.48%	0.18%	0.69%
PSF Total	\$ 286	\$ 297	\$	277	\$	253	\$	247	-3.70%	3.25%	13.04%	15.79%
Detached												
New Listings	6,714	8,002		6,112		4,269		3,792	-16.10%	9.85%	57.27%	77.06%
Pending	5,280	6,172		5,567		3,733		2,838	-14.45%	-5.16%	41.44%	86.05%
Closed	5,109	6,520		5,686		3,496		2,604	-21.64%	-10.15%	46.14%	96.20%
Sales Volume	\$ 4,327,811,154	\$ 5,521,178,628	\$	4,814,356,961	\$	2,959,687,995	\$	2,205,329,519	-21.61%	-10.11%	46.23%	96.24%
Days in MLS - Average	32	17		14		39		42	88.24%	128.57%	-17.95%	-23.81%
Days in MLS - Median	12	5		5		12		17	140.00%	140.00%	0.00%	-29.41%
Close-Price-to-List-Price Ratio	99.55%	102.96%		103.41%		99.44%		98.86%	-3.31%	-3.73%	0.11%	0.70%
PSF Total	\$ 271	\$ 280	\$	261	\$	236	\$	228	-3.21%	3.83%	14.83%	18.86%
Attached												
New Listings	784	ASS (891	ΙA	913	- 1	KEAL 935	(5	710	-12.01%	-14.13%	-16.15%	10.42%
Pending	553	657		811		618		481	-15.83%	-31.81%	-10.52%	14.97%
Closed	587	771		785		570		463	-23.87%	-25.22%	2.98%	26.78%
Sales Volume	\$ 495,545,583	\$ 652,539,750	\$	671,184,106	\$	483,413,016	\$	393,821,479	-24.06%	-26.17%	2.51%	25.83%
Days in MLS - Average	35	23		35		41		59	52.17%	0.00%	-14.63%	-40.68%
Days in MLS - Median	12	5		6		14		25	140.00%	100.00%	-14.29%	-52.00%
Close-Price-to-List-Price Ratio	99.41%	102.18%		100.99%		98.79%		98.79%	-2.71%	-1.56%	0.63%	0.63%
PSF Total	\$ 415	\$ 441	\$	397	\$	359	\$	358	-5.90%	4.53%	15.60%	15.92%



# Properties Sold Between \$500,000 and \$749,999

	Nov. 2023	Oct. 2023	Nov. 2022	Month-Over-Month	Year-Over-Year
Residential (Detached + Attached)					
New Listings	1,050	1,414	1,018	-25.74%	3.14%
Pending	1,060	1,186	1,020	-10.62%	3.92%
Closed	1,088	1,246	1,246	-12.68%	-12.68%
Sales Volume	\$ 657,813,917	\$ 757,008,280	\$ 750,769,942	-13.10%	-12.38%
Days in MLS - Average	41	34	36	20.59%	13.89%
Days in MLS - Median	26	17	24	52.94%	8.33%
Close-Price-to-List-Price Ratio	98.93%	99.28%	98.47%	-0.35%	0.47%
PSF Total	\$ 268	\$ 277	\$ 266	-3.25%	0.75%
Detached					
New Listings	853	1,135	854	-24.85%	-0.12%
Pending	892	980	865	-8.98%	3.12%
Closed	890	1,028	1,037	-13.42%	-14.18%
Sales Volume	\$ 542,967,155	\$ 628,018,598	\$ 628,318,126	-13.54%	-13.58%
Days in MLS - Average	38	31	38	22.58%	0.00%
Days in MLS - Median	25	16	25	56.25%	0.00%
Close-Price-to-List-Price Ratio	98.96%	99.28%	98.44%	-0.32%	0.53%
PSF Total	\$ 257	\$ 262	\$ 254	-1.91%	1.18%
Attached					
New Listings	197	279	164	-29.39%	20.12%
Pending	168	206	155	-18.45%	8.39%
Closed	198	218	209	-9.17%	-5.26%
Sales Volume	\$ 114,846,762	\$ 128,989,682	\$ 122,451,816	-10.96%	-6.21%
Days in MLS - Average	55	46	28	19.57%	96.43%
Days in MLS - Median	28	20	17	40.00%	64.71%
Close-Price-to-List-Price Ratio	98.76%	99.31%	98.59%	-0.55%	0.17%
PSF Total	\$ 317	\$ 345	\$ 325	-8.12%	-2.46%



# Properties Sold Between \$500,000 and \$749,999

	YTD 2023		YTD 2022		YTD 2021		YTD 2020		YTD 2019	'23 vs '22	'23 vs '21	'23 vs '20	'23 vs '19
Residential (Detached + Attached)													
New Listings	18,61	5	23,823		21,857		17,785		16,425	-21.86%	-14.83%	4.67%	13.33%
Pending	15,66	3	18,680		20,256		16,155		13,008	-16.15%	-22.67%	-3.05%	20.41%
Closed	15,89	4	20,087		21,800		16,113		12,396	-20.87%	-27.09%	-1.36%	28.22%
Sales Volume	\$ 9,654,936,11	3 \$ :	12,240,540,856	\$ 1	.3,095,347,972	\$	9,590,585,628	\$	7,359,228,467	-21.12%	-26.27%	0.67%	31.19%
Days in MLS - Average	3	3	16		12		29		37	106.25%	175.00%	13.79%	-10.81%
Days in MLS - Median	1	3	5		4		9		17	160.00%	225.00%	44.44%	-23.53%
Close-Price-to-List-Price Ratio	99.81	%	102.63%		103.74%		99.95%		99.15%	-2.75%	-3.79%	-0.14%	0.67%
PSF Total	\$ 27	7 \$	290	\$	261	\$	222	\$	214	-4.48%	6.13%	24.77%	29.44%
Detached													
New Listings	15,17	9	20,113		18,758		14,966		13,973	-24.53%	-19.08%	1.42%	8.63%
Pending	12,98	3	15,756		17,396		13,975		11,283	-17.57%	-25.34%	-7.06%	15.11%
Closed	13,19	2	16,707		18,766		14,046		10,716	-21.04%	-29.70%	-6.08%	23.11%
Sales Volume	\$ 8,057,654,37	\$	10,237,673,565	\$ 1	1,298,758,827	\$	8,369,053,462	\$	6,368,383,431	-21.29%	-28.69%	-3.72%	26.53%
Days in MLS - Average	3	2	16		10		28		36	100.00%	220.00%	14.29%	-11.11%
Days in MLS - Median	1	2	5		4		8		16	140.00%	200.00%	50.00%	-25.00%
Close-Price-to-List-Price Ratio	99.86	%	102.64%		104.03%		100.05%		99.15%	-2.71%	-4.01%	-0.19%	0.72%
PSF Total	\$ 26	4 \$	277	\$	245	\$	205	\$	196	-4.69%	7.76%	28.78%	34.69%
Attached													
New Listings	3,43	5	A 5 5 3,710	ΑI	3,099	K	2,819	2	2,452	-7.39%	10.87%	21.89%	40.13%
Pending	2,67	5	2,924		2,860		2,180		1,725	-8.52%	-6.47%	22.71%	55.07%
Closed	2,70	2	3,380		3,034		2,067		1,680	-20.06%	-10.94%	30.72%	60.83%
Sales Volume	\$ 1,597,281,73	4 \$	2,002,867,291	\$	1,796,589,145	\$	1,221,532,166	\$	990,845,036	-20.25%	-11.09%	30.76%	61.20%
Days in MLS - Average	4	)	17		23		42		44	135.29%	73.91%	-4.76%	-9.09%
Days in MLS - Median	1	5	5		5		16		20	220.00%	220.00%	0.00%	-20.00%
Close-Price-to-List-Price Ratio	99.54	%	102.58%		101.88%		99.34%		99.16%	-2.96%	-2.30%	0.20%	0.38%
PSF Total	\$ 34	\$	357	\$	360	\$	339	\$	331	-4.76%	-5.56%	0.29%	2.72%