

# Local Market Update for January 2021

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

RE/MAX ALLIANCE Compliments of: **ANTHONY RAE / 303.520.3179** 🏠 📞

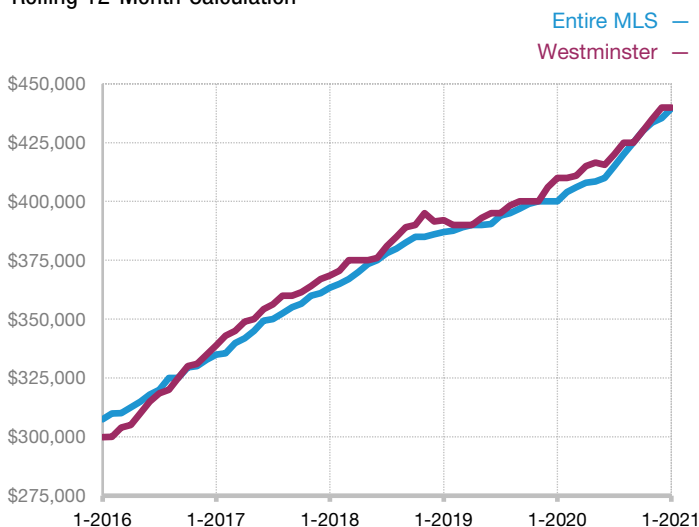
Key Metrics	January			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 01-2021	Percent Change from Previous Year
Inventory of Active Listings	73	17	- 76.7%	--	--	--
Under Contract	84	91	+ 8.3%	84	91	+ 8.3%
New Listings	93	86	- 7.5%	93	86	- 7.5%
Sold Listings	80	66	- 17.5%	80	66	- 17.5%
Days on Market Until Sale	28	12	- 57.1%	28	12	- 57.1%
Median Sales Price*	\$429,750	<b>\$457,500</b>	+ 6.5%	\$429,750	<b>\$457,500</b>	+ 6.5%
Average Sales Price*	\$442,476	<b>\$509,842</b>	+ 15.2%	\$442,476	<b>\$509,842</b>	+ 15.2%
Percent of List Price Received*	99.7%	<b>102.0%</b>	+ 2.3%	99.7%	<b>102.0%</b>	+ 2.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	January			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 01-2021	Percent Change from Previous Year
Inventory of Active Listings	36	5	- 86.1%	--	--	--
Under Contract	37	50	+ 35.1%	37	50	+ 35.1%
New Listings	41	42	+ 2.4%	41	42	+ 2.4%
Sold Listings	32	32	0.0%	32	32	0.0%
Days on Market Until Sale	41	18	- 56.1%	41	18	- 56.1%
Median Sales Price*	\$269,450	<b>\$297,500</b>	+ 10.4%	\$269,450	<b>\$297,500</b>	+ 10.4%
Average Sales Price*	\$258,981	<b>\$310,022</b>	+ 19.7%	\$258,981	<b>\$310,022</b>	+ 19.7%
Percent of List Price Received*	98.4%	<b>100.7%</b>	+ 2.3%	98.4%	<b>100.7%</b>	+ 2.3%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

