

Local Market Update for June 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Arvada

RE/MAX ALLIANCE Compliments of: **ANTHONY RAEI / 303.520.3179**

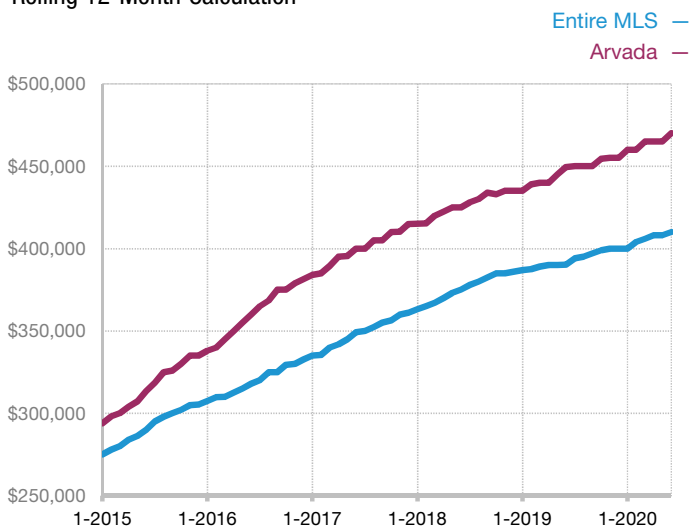
Single Family	June			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
Inventory of Active Listings	321	124	- 61.4%	--	--	--
Under Contract	229	269	+ 17.5%	1,146	1,091	- 4.8%
New Listings	268	218	- 18.7%	1,353	1,158	- 14.4%
Sold Listings	205	204	- 0.5%	984	893	- 9.2%
Days on Market Until Sale	24	23	- 4.2%	28	25	- 10.7%
Median Sales Price*	\$473,000	\$491,250	+ 3.9%	\$465,000	\$488,500	+ 5.1%
Average Sales Price*	\$514,633	\$539,436	+ 4.8%	\$506,772	\$523,033	+ 3.2%
Percent of List Price Received*	99.8%	100.1%	+ 0.3%	99.6%	100.3%	+ 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
Inventory of Active Listings	64	35	- 45.3%	--	--	--
Under Contract	56	72	+ 28.6%	319	306	- 4.1%
New Listings	52	62	+ 19.2%	355	322	- 9.3%
Sold Listings	62	53	- 14.5%	291	240	- 17.5%
Days on Market Until Sale	21	20	- 4.8%	22	23	+ 4.5%
Median Sales Price*	\$291,000	\$328,000	+ 12.7%	\$299,000	\$329,000	+ 10.0%
Average Sales Price*	\$316,063	\$330,958	+ 4.7%	\$321,361	\$332,439	+ 3.4%
Percent of List Price Received*	100.2%	100.2%	0.0%	100.0%	99.8%	- 0.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

